**Beneficial Ownership Determination Form**

SEBI vide circular no. CIR/MIRSD/2/2013 dated January 24, 2013 and CIR/ISD/AML/3/2010 dated December 31, 2010 has mandated all registered intermediaries to obtain, as part of their Client Due Diligence policy, sufficient information from their clients in order to identify and verify the identity of persons who are beneficial owner. *The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.*

**The following approach shall be considered while determining the Beneficial Ownership**

|  |
| --- |
| **A. For clients other than individuals or trusts:**  Where the client is a person *other than an individual or trust*, viz., company, partnership or unincorporated association/body of individuals, the intermediary shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the following information:   1. The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest.   Explanation: Controlling ownership interest means ownership of/entitlement to:  i. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;  ii. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or  iii. more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.   1. In cases where there exists doubt under clause A (a) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means.   Explanation: Control through other means can be exercised through voting rights, agreement, arrangements or in any other manner.  c. Where no natural person is identified under clauses A (a) or A (b) above, the identity of the relevant natural person who holds the position of senior managing official.  **B. For client which is a trust:**  Where the client is a *trust*, the intermediary shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any  other natural person exercising ultimate effective control over the trust  through a chain of control or ownership.  **C. Exemption in case of listed companies:**  Where the client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. |

***Accordingly the following information is required to be filled:-***

***(Use additional sheets if required).***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1.Client Details COMPANY NAME / PARTNERSHIP FIRM NAME / TRUST NAME** | | | | | | | | | |
| Client Name:- | | | | | | | | | |
| Client Account No:- | | | | | | | | | |
| Name of the MD/CEO of Company:- **DIRECTOR NAME / PARTNER NAME / TRUSTEE NAME** | | | | | | | | | |
| **2.Beneficial Owner’s Personal Information ( director name / partner name / Trustee name )** | | | | | | | | | |
| Title: | Last Name (Legal):  X | | | | First Name (Legal):  Y | | | | Middle Name (Legal):  Z |
| Marital Status: | Date of Birth: | | Citizenship: | PAN No. | | | | % of shares or capital or profits of company/partnership firm/unincorporated association or body of individual. | |
| Flat/Plot No: | Bldg Name & No: | | Street No./Name : | | | Land Mark : | | | Area: |
| City: | State: | | Country: | | | Contact No: | | | |
| **3.Beneficial Owner’s Employment Information** | | | | | | | | | |
| Employer’s Name:  COMPANY NAME / FIRM NAME | | | Employer’s Address: | | | | | | |
| Type of Business: | | | Position | | | | | | Years with Employer |
| **Signatures** | | | | | | | | | |
| I certify that the information provided by me in this document is true and complete and I hereby agree to advise you immediately of any material change in the information. Angel Broking Pvt Ltd and/or group company is authorized to provide to any governmental, regulatory or self-regulatory authority such information with regard to the Client's Account upon request. I hereby authorize Angel to obtain a credit report about me, as required, so that Angel may its legal and regulatory requirements.  **Beneficial Owner/Authorised Person Signature:-** Date:- (DD/MM/YYYY)   |  | | --- | | Photograph of Beneficial Owner  Please affix your recent passport size photograph and sign across it along with COMPANY / PARTNERSHIP STAMP. | | | | | | | | | | |
| Witness Name:- | | Witness Signature: | | | | | Date:- (DD/MM/YYYY) | | |
| Branch Manager’s Name:- | | Branch Manager Signature:- | | | | | Date:- (DD/MM/YYYY) | | |

***Note:-Beneficial Owner is required to submit copy of PAN card and valid address proof alongwith the captioned form.***